

Warm Springs Community IDA
Make Your Money Work Savings Plan

Home Renovation Guidelines

Minimum Savings Period: 6-13 Months
Minimum Savings Amount: \$25.00 per month

The MYMW home renovation program allows funds to be used for improvements, repairs or modifications necessary to make or keep the account holder’s primary dwelling **safer, more habitable, accessible, and/or visitable** for the account holder or a household member.

Such renovations add value to your home, prolong its useful life, or adapt it to new uses. Putting a recreation room or another bathroom in your unfinished basement, putting up a new fence, putting in new plumbing or wiring, putting on a new roof, or paving your unpaved driveway are examples of allowable improvements, repairs, or modifications. Additions to your house, such as a new deck, a sunroom, or a new garage, are also allowed under program rules.

The following list shows more examples:

Additions

Bedroom
Bathroom
Deck
Garage
Porch
Patio

Lawn & Grounds

Driveway
Walkway
Fence
Retaining Wall
Sprinkler System

Plumbing

Septic System
Water Heater
Soft Water System
Filtration System

Insulation

Attic
Walls, Floor
Pipes, Ductwork

Heating & Cooling

Heating System
Central Air
Furnace
Duct Work
Central Humidifier
Filtration System

Interior Improvements

Built-In Appliances
Kitchen Modernization
Flooring
Wall-to-wall carpeting

Miscellaneous

Storm Windows, Doors
New Roof
Central Vacuum
Wiring Upgrades
Satellite Dish
Security System

Payment documentation (other items that must be provided to before funds are released):

- Copy of the renovator’s certification/business license
- Invoices
- Receipts
- Proof of a before and after inspection of the home

I have read and understand the requirements for doing home renovations through the Make Your Money Work – Savings Plan and accept the terms as described above. If I have any additional questions I will contact a staff member of Warm Springs Community Action Team:

IDA Participant Signature: _____

Date: _____