

Warm Springs Community IDA  
***Make Your Money Work Savings Plan***

---

**Vehicle Guidelines**

Minimum Savings Period: 6-13 months  
Minimum Savings Amount: \$25.00 per month

**REQUIREMENTS**

- Must be able to show need for vehicle.
- Must have current driver's license before opening an IDA account.
- Must purchase vehicle from dealer or have completed an inspection from a certified mechanic.
- Must be purchased in the participants name.
- Must meet all other requirements requested by lender.
- Must sign below to acknowledge understanding of these guidelines.

***Acceptable uses of funds:***

- Vehicle purchased through a dealer
- Vehicle that has passed an inspection
- Vehicle Insurance
- Certain repair and winter preparation expenses

***Examples of possible financing options:***

- Dealer
- Bank
- Credit Union
- Or any other type of financial institution with vehicle lending abilities.

**Payment documentation (other items that *may* be required by staff before funds are released):**

- Current Driver's License
- Insurance Binder
- Purchase Contract
- For purchases that require financing, copy of loan application and/or loan approval letter
- Upon registering, submit a copy of the Certificate of Title (if paid in full) or copy of Certificate of Registration (if vehicle was financed)
- Bill of Sale/Title (When vehicle is being purchased from a private individual, the participant can provide a copy of the title from the seller for the file.)

*I have read and understand the requirements for purchasing a vehicle through the Make Your Money Work – Savings Plan and accept the terms as described above. If I have any additional questions I will contact a staff member of Warm Springs Community Action Team.*

IDA Participant Signature: \_\_\_\_\_ Date: \_\_\_\_\_