Make Your Money Work Savings Plan

IDA with Debt Modification Guidelines

Maximum Match Available:	6 months - $3,000 13 months - $4,200
Minimum Savings Amount:	$25.00 per month

REQUIREMENTS

- Have student or medical debt.
- Show the ability to purchase your asset by paying off the debt.
- Meet with a WSCAT financial counselor to come up with a debt repayment plan.
- Participant must sign below to acknowledge understanding of these guidelines.

What debt is eligible?

- Student debt
- Medical Debt

Payment documentation (other items that must be provided to our staff before funds are released, appropriate to the purchase):

- Proof of debt directly from lender
- IDA with Debt Modification curriculum complete
- Explanation of how debt will be repaid
- Proof of payment (once complete)

Note:
This is not its own asset, but can be combined with another asset class.
You cannot use your full IDA funds to pay off debt.

I have read and understand the requirements for an IDA with Debt Modification through the Make Your Money Work – Savings Plan and accept the terms as described above. If I have any additional questions I will contact a staff member of Warm Springs Community Action Team.

IDA Participant Signature: _____ Date: _____